

LIME WALK PRIMARY SCHOOL

Financial Report to Parents

April 2015 – March 2016

Introduction:

In accordance with financial regulations, we enclose this report for parents for the 2015-2016 financial year. We are pleased to say that our finances remain relatively strong and compare favourably with schools of a similar size. We are now working as a leadership team with governors on the resources committee to ensure that the children we serve have the best possible quality of learning, teaching and resources to enable them to fulfil their potential.

Expenditure

Budget Area	Budget Allocated	Actual Spend	Notes
Staff & Related – Salaries training & recruitment costs inc supply cover	£828, 628	£825, 596	E01 – E09 Staff salaries, supply costs to replace teacher
Admin & Professional Services – inc insurance	£14,038	£14,030	E10 – E11 staff, buildings, and maintenance insurance
Premises – Buildings and Maintenance	£37,848	£35,160	E12 – E18 Repairs, projects, safety systems
Departments - Learning resources, subjects, trips etc	£43,660	£66,090	E19 Resources for maths, English etc
ICT/Admin supplies – All ICT, hardware software, maintenance	£18,967	£18,628	E20 – E24 I pads, system updates
Catering Meals, hospitality, UIFSM,	£34,479	£62,037	E25 Universal free school meals, special events
Curriculum/ Professional services – Music, Sports Premium, counselling	£141, 469	£85,222	E27 – E30 Counselling for students, specialist provision for maths and PE
Other expenditure	£0	£3,282	Money not spent (budgeted as an underspend on accounts)
Contingency	£52,743		
Total Expenditure	£1,119,089	£1,110,045	
Brought Forward 2016 - 2017	£82,794		Contingency + brought forward balance 15/16

Income 2016-2017

Budget Area	Budget Allocated	Notes
Local Authority Funding	£965,601	£Devolved sum given to Lime Walk for 2016/17
Early Years	£47,265	£Early Years single formula
Pupil Premium	£113,520	Free School Meals funding
Sports Premium	£9,815	£8000 per school + £5 per child in Primary
Income from services	£4,000	Lettings etc
Total Income	£1,140,201	
Capital Expenditure + Carry Forward	£6,203	Capitol Expenditure is £6,203 yearly, no carry forward from 2015/16
Contingency	£103,626	Brought forward from 2014/2015
Carry Forward from 2014-2015	£34,558	Brought forward from 2014/2015
Total Income	£1,284, 588	

The school has planned to use some of the brought forward funding (£82,794) on essential equipment that has become worn or out-dated (money will be spent on 30 x New Lap tops for ICT and also 8 x New Interactive Whiteboards for use in the classroom. Funding will also be spent on ensuring that Lime Walk is a safe environment for all children, staff, and visitors, and that safeguarding and training for staff development remain a high priority. We also have to be aware that there will be some cuts in Education Services over the next year, but we will endeavour to continue to provide the same level of care wherever possible.

Yours sincerely

Mr R Hutchings

Headteacher